



2017 Annual Meeting - Saturday, July 8, 2017

Hi-Lites

Hi-Lites is a monthly newsletter published for the members of Tri-County Electric Cooperative.

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2017 ANNUAL MEMBERSHIP MEETING

Official Meeting Notice

Notice is hereby given that the Annual Meeting of the members of Tri-County Electric Cooperative will be held at the office of the Cooperative, 3906 Broadway, Mount Vernon, Illinois, on Saturday, July 8, 2017.

Registration will begin at 7:30 a.m. and the Business Meeting at 10:00 a.m. to take action on the following:

1. Receive reports of officers, directors, employees and committees;
2. Elect three directors of the Cooperative;
3. Conduct all other business which may come before the meeting or any adjournment or adjournments thereof.

Sam Phillips, Secretary Treasurer

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 Toll Free 800.244.5151
 Fax: 618.244.1496
 Pay by Phone: 855.385.9902
Office Hours
 7:30 a.m. to 4:30 p.m.
 Monday through Friday
 (Salem Office closed from
 noon-1:00 p.m. each day)

Board of Directors

President

Larry Manning - Belle Rive

Vice President

Phil Carson - Oakdale

Secretary/Treasurer

Sam Phillips - Salem

Tom Beyers - Odin

Doug Knolhoff - Hoyleton

Donnie Laird - Waltonville

Rick Russell - Richview

Greg Vieira - Salem

Kathy Withers - Mt. Vernon

Mission Statement

To safely provide our member-owners with reliable electric service, superior customer service and practical energy solutions, all at reasonable prices.

Proposed Agenda

- 7:30 a.m. Registration Begins and Patronage Checks Distributed
Free Breakfast
- 8:45 a.m. Live Line Demonstration
- 9:00 a.m. Children's Activities Open (9:00 a.m. - 10:00 a.m.)
- 10:00 a.m. Business Meeting Begins
Verify Quorum and Call to Order
Pledge of Allegiance and Invocation
Notice of Meeting Minutes of Meeting
Treasurer's Report President's Report
Manager's Report Nominating Committee Report
Election of Directors New & Unfinished Business
Adjournment of Business Session
- 11:00 a.m. Prize Drawings (at end of meeting)
Children's Activities Reopen (until noon)
- 11:30 a.m. Lunch Served

Patronage refund checks for members who received service in 1993 and 1994 will be distributed at the Annual Meeting. Any checks not picked up at the meeting will be mailed the following week.



Nominating Committee Report

The nominating committee composed of: (front, left-right) Stanley Droege, Leslie Hannig, Cynthia Leeck (back, left-right) Dannon Harre, John Mills, and Ralph Hilmes nominated the following individuals as candidates for directors for three-year terms:

Jefferson County - Donnie Laird
 Marion County - Sam Phillips
 Washington County - Rick Russell

One director will be elected from each county. Additional nominations may also be made by petition or from the floor at the annual meeting.



Donnie Laird
Jefferson County

Nominated for reelection to the board, Donnie Laird is a partner in Laird Farms of Waltonville. Born and raised on this 1500 acre grain and cow/calf operation, Laird was first elected to the cooperative's board in 2011.

Laird also serves on the following board of directors: Gateway FS, Jefferson County Farm Bureau, Jefferson County 4-H Extension as well as the Waltonville Fire Protection District. He is also serving as trustee for Bald Hill Township and is a member of the Illinois Beef Association.



Sam Phillips
Marion County

Nominated for reelection to the board, Sam Phillips, a life-long resident of Marion County, is a licensed CPA in Illinois with two offices, one in Salem and one in Breese. He is also an adjunct instructor for the University of Illinois in Urbana.

First elected to the board in 2005, Phillips has served as Secretary/Treasurer since 2006 and earned the Credentialed Cooperative Director Certificate in 2007. He served on the Marion County Board for 12 years, and he and his wife, Becky, are both active members of the Hoots Chapel Christian Church.



Rick Russell
Washington County

Nominated for reelection to the board, Rick Russell was born and raised in Washington County. Russell currently farms approximately 1200 acres of corn, soybeans, and wheat.

First elected to the board in 1993, Russell served as President in 2000 and 2001. Russell earned the Credentialed Cooperative Director Certificate in 1999 and the NRECA Director Gold Certificate in 2017.

Russell is currently serving his 17th year on the Southern Services Board of Directors and previously served on the Irvington Township Board of Directors.

2016 Annual Meeting Minutes

The annual meeting of the members of Tri-County Electric Cooperative, Inc. was held at the Cooperative Headquarters, 3906 Broadway, Mt. Vernon, Illinois at 10:00 a.m. on July 9, 2016.

The meeting was called to order by Tom Beyers, President, who presided, with Sam Phillips acting as Secretary.

The President reported that there were 967 members present in person, constituting a quorum of the membership, and that business could be conducted.



Tri-County Electric Cooperative Director Districts

Tri-County Electric
Cooperative, Inc.




Jefferson County





Donnie Laird Larry Manning Kathy Withers

Marion County

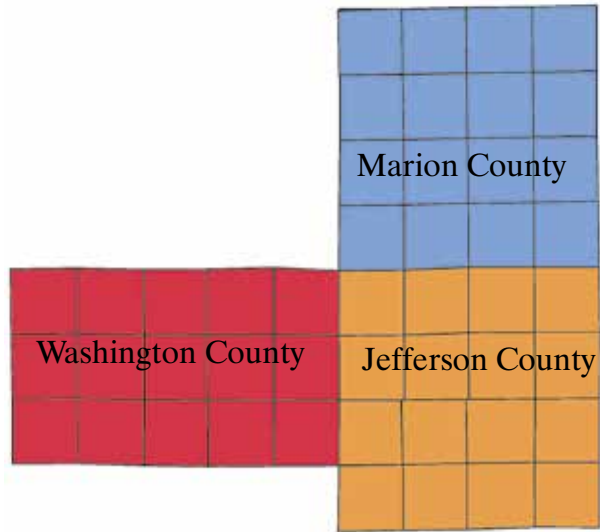
Tom Beyers Sam Phillips Greg Vieira

Washington County





Phil Carson Rick Russell Doug Knolhoff



2016 Year-End Financial Report January through December

Statement of Revenue and Expenses

Our Receipts	
We furnish electric service amounting to	\$ 46,610,000
Our Expenses	
Electric power cost us.....	\$ 29,673,000
Expenses for operating & maintaining system.....	8,338,000
We estimate our system depreciated	3,757,000
Our taxes were.....	127,000
Our interest to CFC was.....	<u>3,051,000</u>
Total Expenses for Year	\$ 44,946,000
Operating Margins (receipts less expenses).....	\$ 1,664,000
Non Operating Margins.....	1,445,000
(includes SIPC capital credits & interest)	
Total Margins (deficits)	\$ 3,109,000

Balance Sheet

What We Own (Assets)	
Total cost of our system is	\$ 127,442,000
We estimate it has depreciated	<u>-34,244,000</u>
The net value of our system is	\$ 93,198,000
We have cash in the bank amounting to	782,000
We have temporary investments - cert. of deposits.	1,557,000
We have vested interests - assoc. organizations	13,041,000
Accounts receivable	3,996,000
We have material & supplies amounting to	634,000
We have prepaid insurance & deferred expenses of	<u>2,027,000</u>
Total Owned	\$ 115,235,000
What We Owe (Liabilities)	
We owe CFC	\$ 62,568,000
We owe for materials, taxes, short-term loan	5,573,000
Consumer deposits paid	1,558,000
Members' capital credits.....	43,769,000
Deferred credits	1,359,000
Accumulated operating provisions.....	<u>408,000</u>
Total Liabilities and Capital	\$ 115,235,000

The above figures have been rounded to the nearest thousands.

*Remember: Each member that registers for
the annual meeting before 10:00 a.m.
on Saturday, July 8th, 2017, will receive a
\$10 credit on their August 2017 electric bill!*

2016 Annual Meeting Minutes (Continued)

An invocation and the Pledge of Allegiance was led by Director Phil Carson.

President Tom Beyers then introduced members of the Board of Directors and other distinguished guests.

Secretary-Treasurer, Sam Phillips, then read the notice of meeting.

The President then directed the Secretary, pursuant to notice of annual meeting which was given in accordance with the bylaws, to annex to the minutes of this meeting a notice of said meeting, together with proof of due mailing thereof to all members. Upon motion duly made, seconded, and unanimously carried, the reading of the minutes of the last annual meeting was dispensed with, and the minutes were approved as published in the notice to the membership

The annual report of the Treasurer was presented to the membership by Sam Phillips.

The annual report of the President was presented to the membership by Tom Beyers.

Manager Marcia Scott, gave the Manager's report on issues of importance to the Cooperative and to the membership.

The next order of business was the election of three directors to hold office for a term of three years. In accordance with the Bylaws, a Committee of Nominations had been appointed, consisting of C. Wayne Tate, John Mills, David Ibendahl, Jim Laird and Alice Newcomb. Attorney Howard read the Report of the Nominating Committee. The Nominating Committee nominated the following persons as directors: Kathy Withers from Jefferson County, Tom Beyers from Marion County, and Phil Carson from Washington County. Mr. Howard then called for nominations from the floor and pursuant to the Bylaws waited one minute. During

that minute, Irene Going nominated Bill Leutner from the floor. No other nominations were made.

Mr. Howard then called for election of Directors from the two counties for which there were no other nominations. Upon motion made and seconded, the following were elected as Directors for three years: Kathy Withers from Jefferson County and Tom Beyers from Marion County.

Mr. Howard then asked each of the two candidates for Director from Washington County to speak briefly and Mr. Leutner also signed the Affidavit of Nominee. Each of the two candidates spoke briefly. Thereupon, Mr. Howard called for voting by ballot. Mr. Leutner would be a write-in candidate. Each of the registered members were given a ballot upon registration. Employees of the Cooperative then picked up the ballots in secure ballot boxes and the ballots were then counted in a secure location under the supervision of representatives of the two candidates.

The President then called for old business and there was none. He then called for new business, and he and the Manager responded to a few questions from members.

During the counting of the ballots, attendance prizes were awarded.

Mr. Howard then announced the results of the election which were 299 votes for Phil Carson and 17 votes for Bill Leutner. Mr. Howard then announced that Phil Carson had been elected as Director for three years from Washington County. The ballot count was later revised after review to 304 for Phil Carson, 12 for Bill Leutner.

Thereupon the business of the Cooperative having been completed, upon motion duly made, seconded and unanimously carried the meeting was adjourned.

Tri-County Electric Cooperative, Inc.

Annual Meeting of Members

Saturday, July 8, 2017

Register before 10:00 a.m. for \$10 credit on your August 2017 electric bill.

2017 Official Registration - \$10 Value

Name: _____
Account #: _____ Phone _____
Address: _____

